

PROPOSAL

Voucher System for Corporate Companies within the Steve Tshwete Municipal area, offered by the Middelburg Chamber of Commerce & Industry.

The Middelburg Chamber of Commerce & Industry (Chamber) would like to introduce a voucher system for the Corporate Companies within the Steve Tshwete Local Municipality (STLM).

Many of the companies have performance bonuses, gifts, retirement gifts, etc. that they give on a regular basis. We propose that they purchase vouchers from the Chamber to be used in lieu of the gift or vouchers issued in respect of businesses outside the STLM.

The vouchers will also be available for purchase to anybody (schools, other companies etc.). The vouchers will give the persons receiving the vouchers the ability to choose their gifts within the STLM.

Participants of the scheme and summaries procedure to be followed:

By the Corporate Company:

- Undertake to support this system.
- Purchase bulk vouchers from the Chamber to be issued.

By the participating company (receiving the voucher)

- A code of conduct to be signed by the participating companies confirming their willingness to participate.
- Business receiving the voucher will return it to the Chamber for redemption.
- Business to be a member of the Chamber of Commerce
- Pay the Chamber a 5% commission in respect of the redemption of the voucher to cover administration costs.

By the Chamber

- Supply the participating company with a decal stating that the company is participating in the voucher system.
- Issue invoices to corporate company in respect of bulk purchase (this exclude VAT) of vouchers purchased by the corporate company.
- Do regular payments to participating businesses in respect of redeemed vouchers.
- Print vouchers in denominations of: R100, R50, R20 and R10.
- Summary of total value of redeemed vouchers per corporate company and participating business.
- Control of:
 - Vouchers printed
 - Vouchers issued
 - Vouchers redeemed and by which company

Other areas where this has been put into practice

This system has been implemented by Kriel Business Chamber with the express purpose to stop the decline of the local businesses in the Kriel area and has been operational since 2003. The total average value of annual sales generated for the Kriel business community for the past four years is ±R3 785 328.75.

Corporate companies participating
Roshcon
Kriel Mine
Matla Mine

Matla Power Station

Some of the participating Businesses

Checkers

Chicken Licken

Fashion World

Jumbo Meat

Kriel Superspar

Kriel Supply Store

Mavek

Max Tyres

Medi Kriel

Mega Motors

Milady's

Pitstop Engen

Thermesco

True Save

Conclusion

This proposal has several advantages, to all participants. The vouchers will enable the Chamber to a certain extent, measure the economic activities of each participating corporate in the STLM.

This system enable corporate companies purchase vouchers from the Chamber to be used in the STLM area. Contain some of the purchasing power that is seeping to other areas.

The Vouchers will also ensure that the spending power of the employees of the corporate companies are contained within the STLM

Added service by the Chamber to the local business community.

Another income stream for the Chamber other than membership.